

Appendix 1 - Revenue Budget Summary 2017/18

	December 2016 Cabinet proposals					Final Settlement Changes		Full Cost MTFP Base Budget Adjustments	January 2017 Cabinet and Final budget recommendations to Council			
	Indicative Base Budget 2017/18	Proposed savings	Identified Pressures	Council Tax Income	Proposed Budget 2017/18	Adjustment to AEF	Settlement pressures / adjustments		Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Net Expenditure Budgets												
Children and Young People	49,741	-395			49,346			85	140	0		49,571
Social Care and Health	41,800	-477	2,016		43,339			124	86	-150		43,399
Enterprise	4,777	-84	585		5,278		148	192	194			5,812
Resources	5,405	-266	608		5,747			-20	75	0	-100	5,702
Chief Executive's unit	21,496	-894	784		21,386			119	100	-430		21,175
Corporate Costs & Levies	19,845	-118	678		20,405			-24	40		-40	20,382
Sub Total	143,064	-2,234	4,671	0	145,501	0	148	477	635	-580	-140	146,041
Appropriations	9,015	-1,536			7,479				-52	-160	140	7,407
Contributions to Earmarked reserves	165				165							165
Contributions from Earmarked reserves	-512		-581		-1,093			-474	-86			-1,653
Total Net Proposed Budget	151,732	-3,770	4,090	0	152,052	0	148	3	497	-740	0	151,960
Funding Budgets												
Aggregate External Financing (AEF)	-91,622				-91,622	-29	-148					-91,799
Council Tax (MCC)	-46,859			-885	-47,744							-47,744
Council Tax (Gwent Police)	-10,294				-10,294			28				-10,267
Council Tax (Community Councils)	-2,150				-2,150							-2,150
Total Funding	-150,925	0	0	-885	-151,810	-29	-148	28	0	0	0	-151,960
Headroom/-shortfall	808	-3,770	4,090	-885	243	-29	0	30	497	-740	0	0
	Council Tax 2016/17				2017/18 tax base	Council Tax 2017/18	%age increase					
Council tax recommendations	1,138.23				45,537.71	1,183.19	3.95%					